

PROGRAM PERFORMANCE OVERVIEW

Annualized Returns

Performance Data as of 6/30/2011

Custodian	3-month	YTD	1-year	3-year	5-year	10-year	Since Inception*	Inception Date
25% Investors II—75% SIP								
Equitable Life	1.08 %	1.94 %	7.82 %	-	-	-	7.28 %	2/1/2009
Hartford Director	-0.09 %	3.61 %	16.37 %	13.39 %	-	-	8.48 %	8/1/2007
Nationwide	-0.87 %	1.37 %	12.76 %	12.48 %	-	-	8.70 %	8/1/2007
Pioneer	-1.73 %	3.32 %	21.34 %	19.01 %	-	-	16.96 %	5/1/2008
Security Benefit	0.03 %	3.47 %	16.08 %	14.96 %	-	-	10.49 %	1/1/2008
USAllianz	0.13 %	3.60 %	-	-	-	-	6.38 %	12/1/2010
50% Investors II—50% SIP								
Annuity Investors (Commodore)	-1.43 %	1.79 %	17.32 %	9.70 %	-	-	4.81 %	7/1/2007
Commonwealth Pioneer	-0.99 %	4.69 %	25.62 %	-	-	-	22.17 %	1/1/2009
ING Golden Select	-1.19 %	0.31 %	10.32 %	0.55 %	-	-	-1.15 %	3/1/2007
MetLife of Connecticut	-0.62 %	2.51 %	19.99 %	7.06 %	-	-	1.66 %	11/1/2007
Nationwide	-1.66 %	0.34 %	15.37 %	8.89 %	-	-	3.85 %	3/1/2007
Pacific Life	0.19 %	3.34 %	19.81 %	6.10 %	-	-	1.63 %	4/1/2007
Security Benefit	-0.06 %	3.43 %	19.49 %	10.95 %	-	-	6.13 %	1/1/2008
75% Investors II—25% SIP								
Commonwealth Select	-2.62 %	0.46 %	21.06 %	-	-	-	20.04 %	2/1/2009
Equitable Life	-0.04 %	4.03 %	23.74 %	0.76 %	-	-	-1.45 %	8/1/2007
Hartford Director	-1.44 %	2.89 %	23.66 %	-	-	-	23.06 %	2/1/2009
ING Golden Select	-1.41 %	0.83 %	15.12 %	-0.24 %	-	-	-1.74 %	3/1/2007
Jackson National	-0.61 %	2.52 %	22.00 %	3.36 %	-	-	-0.97 %	7/1/2007
John Hancock	-0.85 %	3.52 %	23.59 %	4.15 %	-	-	0.69 %	1/1/2008
Nationwide	-2.81 %	-1.02 %	17.29 %	3.88 %	-	-	0.42 %	3/1/2007
Pacific Life	0.26 %	3.11 %	24.07 %	3.01 %	-	-	-0.34 %	3/1/2007
Security Benefit	-2.24 %	1.50 %	21.97 %	4.54 %	-	-	1.12 %	1/1/2008
BENCHMARK INDEXES/BLENDS								
S&P 500 Index	0.10%	6.02%	30.69%	3.34%	2.90%	2.72%	-	-
80% BarCap US Aggregate Bond Index/20% S&P 500 Index	1.85%	3.40%	8.99%	6.34%	6.14%	5.46%	-	-

* Inception Dates represent beginning of revised, composite performance reporting methodology. Programs may have existed prior to inception date listed.

Please see important disclosure information on next page.

IMPORTANT DISCLOSURES AND INFORMATION

The performance data represents actual client returns in PageOne Financial's Multi-Strategy Programs. The fund or annuity company listed is the custodian of the respective client account(s). PageOne Financial has the ability to customize its management programs directly at the fund/annuity, to be selected by the client and his/her financial advisor. Actual performance will vary depending on the client's custodian, product, share class, and/or riders.

PageOne Financial puts forth its best efforts to provide accurate data; however, the data presented is not guaranteed to be 100% guaranteed and may vary.

All results reflect reinvestment of dividends and capital gains. The above represents actual returns of actual PageOne Financial clients. The returns are represented net actual advisory fees incurred. Due to the fact that with some custodians our clients had higher account balances, the fees they incurred may be less than the fees you would pay. Please consult our fee schedule for our management fees. In all cases, PageOne strived to reflect client accounts paying the highest fee. Blended Benchmarks are rebalanced monthly for composite reports beginning in March 2011. Prior to March 2011, daily rebalancing was used.

Diversification neither ensures a profit nor protects against investment losses. The Advisor Series programs are designed to rotate in and out of various asset classes and sectors of the market. It is possible that trading activity could result in a taxable event to the investor and result in an indirect cost to the investor. Performance data quoted above is historical. Past performance is not a guarantee of future results. Current performance may be higher or lower than the performance data quoted. The principal value and investment return of an investment will fluctuate so that your shares, when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent quarter end by contacting PageOne Financial at (800) 733-6228 or visiting PageOne Financial's website at www.pageonefinancial.com. You cannot invest directly in an index.

The Advisor Series programs are discretionary strategies that purchase shares in unaffiliated bond, stocks, and sector index funds used in portfolio construction. Portfolios are actively managed and seek to participate in the segments of the market expected to be the strongest performers in the near term.

Investments in the programs are subject to investment risk, including possible loss of principal. High yield bond funds invest in securities that are considered speculative and are susceptible to default or decline in value due to adverse economic and business developments. Mutual funds which invest in government securities are not guaranteed; mortgage-backed securities are subject to pre-payment risk; and bond fund shares are not guaranteed and will fluctuate with market conditions and interest rates, and redemption value may be more or less than original cost; and fixed income funds may be subject to a loss in value due to interest rate fluctuations. The investment strategy of the funds used in PageOne's programs may include investments in foreign securities, small and medium sized companies, as well as funds that concentrate in one specific sector of the market, all of which may increase the risk and volatility of the funds. Sector and inverse index funds employ leveraged investment techniques that magnify gains or losses. Inverse index funds experience losses when the benchmark used rises.

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.

Consider the investment objectives, risks, charges and expenses of the investment company carefully before investing. The prospectus contains this and other information about the investment company. Prospectuses may be obtained from the investment company or from your investment representative. Please read the prospectus carefully before investing. In regards to no-load funds: other fees and expenses apply to an investment in the fund and are described in the fund's current prospectus.

COMPOSITE PERFORMANCE DISCLOSURE

PageOne Financial's composite performance results reflect time-weighted returns of a composite of actual portfolios which have been traded based upon proprietary trading strategies. Performance results reflect the reinvestment of dividends and other earnings as well as the deduction of management and transaction fees. Management fees range between .75% and 2.0% of assets depending on the size of the account and are calculated quarterly based on the market value balance at the beginning of the quarter.

The following exception rules are applied in computing composite performance: 1. Composites exclude client accounts in the first month under management. Those client accounts are included in the month following their inception date. 2. Client accounts that have a withdrawal of 5% or more in a given month are excluded from the composite calculations in that particular month. 3. If a client account has a management style change, it is excluded from the composite in that particular month. It is added the following month to the new management style composite.

Past performance may not be indicative of future results and the performance of a specific individual account may vary substantially from the composite performance. Therefore, no current or prospective client should assume that future performance will be profitable or equal the composite performance results reflected herein. In calculating account performance, PageOne Financial has relied upon information provided by various sources, primarily the account's custodian.

Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment will be profitable. PageOne Financial's investment strategies may involve above-average portfolio turnover, which could negatively impact the net after-tax gain experienced by an individual client.

Portfolios invest in stock and bond funds from the full spectrum of the market. The composite performance results and index results are unaudited and have been compiled based upon information obtained from various reliable sources, including fund companies and research services. For these reasons, as well as the impact of the timing and magnitude of purchases and sales made by the client to or from a specific portfolio or mutual fund, the performance of a specific individual client's account may vary substantially from the indicated historical performance levels for the corresponding index, portfolio or mutual fund. The historical performance is provided exclusively for educational and comparison purposes only, so as to provide general comparative information to assist an individual client in determining whether a specific portfolio or mutual fund meets, or continues to meet the client's investment objective(s). The Index does not include the effects of real portfolios, such as the cost of management, commissions, market impact, etc., which would tend to overstate the performance of the Index. All investments involve the risk of potential losses as well as investment gains. Indexes are unmanaged, do not incur management fees, costs and expenses, and cannot be invested in directly. The Barclays Capital Aggregate Bond Index is comprised of approximately 6,000 publicly traded bonds including U.S Government, mortgage-backed, corporate, and Yankee bonds with an approximate average maturity of 10 years. The S&P 500 Index is a market capitalization-weighted index of 500 widely held stocks often used as a proxy for the stock market. It is the most widely used benchmark for U.S. stock funds and portfolios. It should not be assumed that PageOne Financial's account holdings will correspond to any comparative index. Performance results do not reflect the impact of taxes.

OTHER DISCLOSURES

PageOne Financial puts forth its best effort to achieve the objectives of its programs. However, there is no guarantee that the objectives will be achieved. Past performance is not an indication of future return. An Account (s)' return and principal will fluctuate so that the Account(s), when redeemed, may be worth more or less than the amounts in the Account(s) at or subsequent to the effective date of the Investment Management Program agreement document.

The Firm's Form ADV Part II, and other account documentation is available upon request.

PageOne Financial tiered fee schedule (billed quarterly): 2% (first \$250,000), 1.75% (next \$250,000), 1.55% (next \$500,000), 1.00% (next \$1 million), 0.75% (excess of \$2 million).

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