RISK PROFILE QUESTIONNAIRE

*PageOne Financial offers several programs designed to help fit the needs of most investors. The **Risk Profile Questionnaire** will help you pick the program that can best suit your needs.*

Client Name ________________________________

Date ________________________________

Representative ________________________________

PageOne Financial, inc.
Active Asset Managers

PageOne Financial, inc.
1023 Route 146
Clifton Park, NY 12065

SEC Registered Investment Adviser

Please check the boxes that most accurately describe your particular situation.

Your Investment Goal

1. What is your investment goal for this investment?

- ☐ Retirement (1 point)
- ☐ College (2 points)
- ☐ Short-term savings (car, home, vacation, etc.) (3 points)

Your Investment Time Frame

Determining the time frame for your investment is critical to making an investment decision: the longer your investment horizon, the more aggressive you may want to be.

2. I plan to start withdrawing money from my investments for major needs within:

- ☐ Less than 3 years (1)
- ☐ 3 to 5 years (3)
- ☐ 6 to 10 years (7)
- ☐ More than 10 years (10)

3. When I begin withdrawing my money, I plan to spend it in:

- ☐ Less than 2 years (0)
- ☐ 2 to 5 years (1)
- ☐ 6 to 10 years (4)
- ☐ More than 10 years (8)

How Does This Investment Fit Into Your Total Financial Picture?

It is important to consider this investment in relationship to your total portfolio. The percentage of your portfolio that this investment represents will influence how conservative or aggressive you may want to be.

4. What is your federal income tax bracket?

- ☐ 10% (0)
- ☐ 15% (0)
- ☐ 25% (0)
- ☐ 28% (0)
- ☐ 33% (0)
- ☐ 35% (0)

5. What is your current:

Annual Income:
- ☐ <$15,000 (0)
- ☐ $15,000 - $24,999 (0)
- ☐ $25,000 - $49,999 (0)
- ☐ $50,000 - $99,999 (0)
- ☐ $100,000 - $199,999 (0)
- ☐ $200,000+ (0)

Liquid Net Worth (cash, stocks, etc.):
- ☐ <$15,000 (0)
- ☐ $15,000 - $24,999 (0)
- ☐ $25,000 - $49,999 (0)
- ☐ $50,000 - $99,999 (0)
- ☐ $100,000 - 499,999 (0)
- ☐ $500,000 - $999,999 (0)
- ☐ $1,000,000+ (0)

Total Net Worth (excluding your home):
- ☐ < $25,000 (0)
- ☐ $25,000 - $49,000 (0)
- ☐ $50,000 - $99,999 (0)
- ☐ $100,000 - $499,999 (0)
- ☐ $500,000 - $999,000 (0)
- ☐ $1,000,000+ (0)

6. Approximately what portion of your total investable assets - the dollar amount of the investments you currently have - will this investment represent? (Do not include your principal residence or vacation home when figuring this total.)

- ☐ Less than 25% (4)
- ☐ Between 25% and 50% (3)
- ☐ Between 51% and 75% (2)
- ☐ More than 75% (0)

Current Income

Your expectations for future income help determine how your assets should be allocated. (i.e. If you're expecting significant earnings increases, it may be appropriate to be somewhat more aggressive.)

7. Which *ONE* of the following describes your expected future earnings over the next five years? (Assume inflation will average 4%)

- ☐ I expect my earnings increases will far outpace inflation (due to promotions, new job, etc.) (4)
- ☐ I expect my earnings increases to stay somewhat ahead of inflation (3)
- ☐ I expect my earnings to keep pace with inflation (2)
- ☐ I expect my earnings to decrease (Retirement, part-time work, economically depressed industry, etc.) (0)

Obligations

If a large portion of your income goes toward paying debt, you may need to have cash available for unforeseen circumstances. Or, you may have responsibility for ongoing family obligations. Either can dictate a more conservative approach.

8. Approximately what portion of you monthly net income goes toward paying of installment debt (auto loans, credit cards, etc.) other than a home mortgage?

- ☐ Less than 10% (3)
- ☐ Between 10% and 25% (2)
- ☐ Between 26% and 50% (1)
- ☐ More than 50% (0)

9. What is your marital status?

- ☐ Single (0)
- ☐ Married (0)
- ☐ Divorced (0)
- ☐ Widowed (0)

10. How many dependents do you have? (Include children you continue to support, spouse, elderly parents, etc.)

- ☐ None (3)
- ☐ 1 (2)
- ☐ 2 to 3 (1)
- ☐ More than 3 (0)

Short-Term Cash Needs

An emergency fund can provide a cushion against unexpected expenses, so you avoid having to draw on long-term investments to meet immediate needs.

11. Do you have an emergency fund? (savings of three to six months' after-tax income.)

- ☐ No (0)
- ☐ Yes, but less than six months of after-tax income (2)
- ☐ Yes, I have an adequate emergency fund (3)

12. If you expect to have other major expenses (such as college tuition, home down payment, home repairs, etc.), do you have a separate savings plan for these expenses?

- ☐ Yes, I have a separate savings plan for these expenses (4)
- ☐ I do not expect to have any such expenses (4)
- ☐ I intend to withdraw a portion of this money for these expenses (0)
- ☐ I have no separate savings plan for these items at this time (0)

Investment Experience

Your prior investment experience can help determine your attitude toward investment risk.

13. My knowledge of investments is:

- ☐ None (0)
- ☐ Limited (1)
- ☐ Good (2)
- ☐ Extensive (3)

14. Select the investments you currently own or have owned in the past (select all that apply):

- ☐ Money market funds/cash equivalents (0)
- ☐ Bonds/bond funds (2)
- ☐ Stocks/stock funds (3)
- ☐ International securities/funds (4)

Your Personal Risk Tolerance

Your comfort level with investment risk influences how aggressively or conservatively you choose to invest. It should be balanced with the potential of achieving your investment goals.

15. When deciding how to invest my money, I am:

- ☐ Most concerned about the possibility of my investment losing value (0)
- ☐ Equally concerned about the possibility of my investment losing or gaining value (2)
- ☐ Most concerned about the possibility of my investment gaining value (4)

16. Imagine that the stock market has dropped 25% in value over the past three months. A stock that you own has dropped by 25% in value. What would you do with your shares?

- ☐ Sell all (0)
- ☐ Sell some (1)
- ☐ Keep all (2)
- ☐ Buy more (4)

17. Consider the annual returns of the five hypothetical investment plans below. Based on the range of possible outcomes shown, which plan would be most acceptable to you or best suited for your investment philosophy?

	One Year Return		
Investment Plan	Average Annualized	Best Case Scenario	Worst Case Scenario
Plan A	7.2%	16.3%	-5.6%
Plan B	9.0%	25.0%	-12.1%
Plan C	10.4%	33.6%	-18.2%
Plan D	11.7%	42.8%	-24.0%
Plan E	12.5%	50.0%	-28.2%

These figures are hypothetical and do not represent the performance of any particular investment.

- ☐ Plan A (0)
- ☐ Plan B (2)
- ☐ Plan C (3)
- ☐ Plan D (4)
- ☐ Plan E (5)

FINISHED?

To determine your score, add up the numbers in parentheses ( ) next to each of your answers.

____

your score

Now, turn to the next page to see which PageOne program fits your profile.

PageOne Financial's Investment Programs. See which one is right for you:

	TOTAL POINTS
CONSERVATIVE	
This investment allocation is for investors who seek current income and stability and are less concerned about growth. CORRESPONDING PROGRAMS: **SIP, SIP Plus**	1-22
MODERATELY CONSERVATIVE	
This investment allocation is for investors who seek current income and stability, with some modest potential for increase in the value of their investments. CORRESPONDING PROGRAMS: **Founders, ASAP Income & Growth**	23-34
MODERATE	
This investment allocation is for long-term investors who don't need current income and want some growth potential. Likely to entail fluctuations in value, but presents less volatility than the overall stock market. CORRESPONDING PROGRAMS: **Investors, ASAP Growth**	35-50
MODERATELY AGGRESSIVE	
This investment allocation is for long-term investors who want good growth potential and don't need current income. Entails an amount of volatility consistent with a portfolio exclusively invested in stocks. CORRESPONDING PROGRAMS: **Investors II, ASAP Aggressive Growth**	51-60
AGGRESSIVE	
This investment allocation is for long-term investors who want high growth potential and don't need current income. May entail substantial year-to-year volatility in value in exchange for potentially high long-term returns. CORRESPONDING PROGRAMS: **Sector Rotation, ETF Focused Commodity Program*** * ____________: By initialing here, the client(s) acknowledge that this program ***Client(s) Initial*** contains a high level of risk. That risk may translate into a high degree of returns or the possibility of substantial losses in the account.	> 60

SPECIAL DISCLAIMER:

Client(s) acknowledge that they have discussed the appropriateness of the Investment Management Program(s) and understand the objectives and risks. Client(s) also acknowledge that if they have not scored the corresponding risk level on the questionnaire, they still wish to utilize the program(s) chosen as they have discussed their financial objectives with their financial/solicitor representative. PageOne Financial is not responsible for ensuring the appropriateness of the client(s) program chosen. Please refer to PageOne Financial's Investment Management Programs Part I and Form ADV Part II for further details.

The Risk Profile analysis is not a contract. The purpose is to act as a written guideline and philosophical agreement concerning the investment management of the Investor's assets.

The signature(s) below affirm(s) that this document has been read, understood and accepted.

______________________________	____________	______________________________
Client Signature	Date	Print Name
______________________________	____________	______________________________
Client Signature	Date	Print Name
______________________________	____________	______________________________
Client Signature	Date	Print Name